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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	29-May-2013 07:31:07
Announcement No.	00008


>> Announcement Details

The details of the announcement start here ...

Announcement Title * PRESS RELEASE – CHASEN STARTS FY2014 WITH A BANG AS IT BAGS 7 NEW PROJECTS WIN WORTH S\$19.3 MILLION IN TOTAL

Description Please see attached.

Attachments

 [Press_Release_2QF2013_Project_wins_20130529.pdf](#)
 Total size = **84K**
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Chasen Holdings Limited

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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Chasen starts FY2014 with a bang as it bags 7 new projects win worth S\$19.3 million in total

- **Continues on recent order winning momentum of projects in last few months**
- **Project wins around the region further emphasises Chasen’s recognition as a quality logistics, relocation and engineering specialist**

SINGAPORE – 29 May 2013 – Chasen Holdings Limited (“Chasen” or “the Group”), SGX Mainboard listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group has successfully bagged seven new project wins, spanning three countries, for an approximate aggregate value of S\$19.3 million.

Through the Group’s wholly-owned subsidiary in its Relocation Division, Chasen (Shanghai) Hi-Tech Machinery Services Pte Ltd (“Chasen Shanghai”), the Group has successfully secured three projects for a total of RMB14.6 million (approximately S\$2.9 million).

The nature of the projects consists of the following (i) move-in of equipment and related services for an 8.5G TFT/LCD manufacturer in Beijing, PRC; (ii) move-in of equipment and related services for an 8.5G TFT/LCD manufacturer plant extension in Shenzhen, PRC and (iii) move-in of equipment and related services for a 6.5G TFT/LCD manufacturer in Xiamen, PRC.

These projects will begin from May 2013 and collectively end by October 2013. These latest project wins comes soon after Chasen’s earlier win for a similar project in Anhui Province, announced earlier this month, and greatly increases Chasen’s recognition as a quality relocation specialist in China.

Commenting on the Group's latest project wins in China, Mr. Low Weng Fatt, Managing Director and CEO of Chasen said, "Our latest project wins in China is a positive reflection of our efforts to increase the exposure and visibility of Chasen's service offerings. We are hopeful of leveraging on this wave of positivity to increase our foothold in China."

Through the Group's Technical & Engineering Division, the Group has also secured four project wins in Singapore and Malaysia for an approximate value of S\$16.4 million, bringing the cumulative total of the seven project wins to S\$19.3 million.

The nature of these projects vary widely, ranging from (i) the cyclical replacement of chilled water AHU/CRAUs and fabrication and installation of base frames for ACMV equipment for communication centers and underground rail stations in Singapore secured REI Technologies Pte Ltd; (ii) the construction, completion and maintenance of structural redevelopment works of a key government complex and HQ building in Changi, Singapore; (iii) the fabrication and supply of metal form curve beams and planter boxes for a general hospital and community hospital in Jurong and (iv) the construction of 3-storey terrace houses and semi-detached houses in Klang, Selangor, Malaysia. The latter projects were secured by Hup Lian Engineering Pte Ltd and its Malaysian-based subsidiary, HLE Construction & Engineering Sdn Bhd.

These projects with different duration ranging from three months and up to 16 months commenced from April 2013 and would collectively end by August 2014.

Mr. Low Weng Fatt, Managing Director and CEO continued, "The varied nature of our latest project wins has validated our expertise in the industry and cemented our status as one of the most reliable go-to companies for logistics, relocation and engineering services."

Barring unforeseen circumstances, it is expected that these project wins will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Project.

- End -

About Chasen Holdings Limited

Chasen is a Mainboard listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sg

Issued for and on behalf of Chasen Holdings Limited

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